



JSC „Tezaurus auditas“

**THE SPONSORSHIP FUND
VILNIUS UNIVERSITY FOUNDATION**
FINANCIAL STATEMENTS FOR THE YEAR ENDED ON
31 DECEMBER, 2023

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INDEPENDENT AUDITOR'S REPORT

FOR SHAREHOLDER OF THE SPONSORSHIP FUND VILNIUS UNIVERSITY FOUNDATION

Conclusion on the audit of financial statements

Opinion

We have audited the financial statements of the sponsorship fund Vilnius University foundation (the Fund), the statement of financial position as at December 31, 2023, and the performance report, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at December 31, 2023, and the performance report of the year ended on that date in accordance with the rules for the preparation and submission of accounting and financial statements of non-profit legal entities with limited civil liability and the assessment of assets and services received free of charge by political campaign participants.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) together with the requirements of the Law on Audit of Financial Statements of the Republic of Lithuania that are relevant to audit in the Republic of Lithuania, and we have fulfilled our other ethical responsibilities in accordance with the Law on Audit of Financial Statements of the Republic of Lithuania and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities for the financial statements of the Management and those charged with management

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Business Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

The auditor's responsibility for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from

fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We shall communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor Miglė Kvedaraitė
24 April, 2024, Vilnius
Auditors certification No. 000646

UAB „Tezaurus auditas“
Audit company's certification No. 001211

THE SPONSORSHIP FUND VILNIUS UNIVERSITY FOUNDATION

Universiteto str. 3, Vilnius, 304222713, date of preparing the Financial Statements: 22 April, 2024

FINANCIAL STATUS STATEMENT
31 DECEMBER 2023

ASSETS		COMMENT NO.	31.12.2023 Eur	31.12.2022 Eur
A.	LONG-TERM ASSETS		3 815 402	3 143 032
I.	INTANGIBLE ASSETS			
II.	TANGIBLE ASSETS			
III.	FINANCIAL ASSETS	1	3 815 402	3 143 032
IV.	OTHER LONG-TERM ASSETS			
B.	SHORT-TERM ASSETS		690 625	677 007
I.	STOCK	2	63 426	204 515
II.	RECEIVABLES WITHIN ONE YEAR	3	18 348	151
III.	OTHER SHORT-TERM ASSETS			
IV.	MONEYS AND EQUIVALENTS	4	608 851	472 341
	TOTAL ASSETS:		4 506 027	3 820 039
OWN CAPITAL AND LIABILITIES		COMMENT NO.	31.12.2023 Eur	31.12.2022 Eur
C.	OWN CAPITAL	5	4 217 631	3 414 581
I.	SHAREHOLDER CAPITAL		4	4
II.	RESERVES			
III.	ENDOWMENT CAPITAL		3 576 392	3 019 633
IV.	ACCRUED OPERATING RESULTS		641 235	394 944
D.	FUNDING SUMS	6	250 604	384 425
E.	PAYABLES AND LIABILITIES	7	37 792	21 033
I.	LONG-TERM LIABILITIES			
II.	SHORT-TERM LIABILITIES		37 792	21 033
	TOTAL OWN CAPITAL, FUNDING SUMS AND LIABILITIES		4 506 027	3 820 039

Director _____

Justinas Noreika

Person responsible for
accounting Director of Finance
United UAB _____

Sigitas Ertmanas

THE SPONSORSHIP FUND VILNIUS UNIVERSITY FOUNDATION

Universiteto str. 3, Vilnius, 304222713, date of preparing the Financial Statements: 22 April, 2024

OPERATING RESULT STATEMENT
FOR THE YEAR ENDED ON 31 DECEMBER 2023

ARTICLE	COMMENT NO.	31.12.2023 - 01.12.2023 Eur	31.12.2022 - 01.12.2022 Eur
I. REVENUE	8	845 064	415 823
1. REVENUE FROM SALES			
2. REVENUE FROM FUNDING		518 732	289 746
3. OTHER REVENUE		326 332	126 077
II. COSTS	9	598 773	478 013
1. COST-PRICE FOR GOODS AND SERVICES AND OTHER SALES COSTS			
2. OPERATING COSTS		596 500	340 635
3. OTHER COSTS		2 273	137 378
III. OPERATING RESULT BEFORE TAXATION		246 291	(62 190)
IV. PROFIT TAX	10		
V. NET OPERATING RESULT		246 291	(62 190)

Director _____

Justinas Noreika

Person responsible for
accounting Director of Finance
United UAB _____

Sigitas Ertmanas

**EXPLANATORY NOTE
FOR THE YEAR ENDED ON 31 DECEMBER 2023**

1. GENERAL

The Sponsorship fund Vilnius University Foundation (hereinafter referred to as the Foundation) was registered with the State Enterprise Centre of Registers on 6 April, 2016.

The address of the Foundation: Universiteto Str. 3, Vilnius, the Republic of Lithuania.

The activities of the Foundation: Formation and management of the endowment capital; usage of the revenue from investments for promotion and sponsorship of Vilnius University and the projects related to the University. The return on the Foundation activities is used to support study programmes of Vilnius University, to finance placements for the proactive, challenge-oriented and creative students and to initiate advance research and other projects that create added value.

The mission of the Foundation: To ensure the competitiveness of Vilnius University as a national centre of science and culture in the world using historical experience, current ambitions and future prospects. Vilnius University Foundation brings together the members of society willing to contribute to the strengthening of the sustainable competitiveness of Vilnius University in the global world. It is a modern platform where business ideas and initiatives are taking on new forms through joint efforts and turning into significant changes for Vilnius University and Lithuanian higher education.

The endowment capital: The endowment capital of EUR 1,000,000 was formed on 25 May, 2017. Another EUR 300,000 were added to the endowment capital within the year 2017. Another EUR 210,000 were added to the endowment capital in the year 2018, EUR 400,000 in the year 2019, EUR 429,135 in the year 2020, EUR 152,922 in the year 2021, EUR 527,576 in the year 2022 and EUR 546,759 in the year 2023. The total amount of the endowment capital on 31 December, 2023 was EUR 3,566,392.

The incorporators of the Foundation are as follow:

- Alvydas Žabolis,
- UAB „Ekspla“, company code 12706497
- UAB Light conversion, company code 222598890.

The shareholders of the Foundation are as follow:

- Alvydas Žabolis,
- UAB „Ekspla“, company code 12706497
- UAB Light conversion, company code 222598890.
- Nerijus Numa.
- Akola ApS, company code 25174879.
- UAB „Grūdainė“, company code 135316297.
- UAB „Alma Littera“, company code 120029537, (they transferred their shareholder rights to Mr Arvydas Andrijauskas on 26-01-2021).
- GV MUZIEJUS VŠĮ, company code 306082929.

The management of the Foundation:

The management bodies of the Foundation are the General Shareholder Meeting, the Management Board and Director. The Foundation also has got its Board of Patrons and the Internal Control Committee.

The members of the Management Board are as follow:

- Alius Jakubėlis;
- Mindaugas Mažeikis;
- Konstantinas Pileckas;
- Šarūnas Barauskas;
- Tomas Krakauskas;
- Paulius Kunčinas.

Director of the Foundation is: Justinas Noreika.

In 2023, the Foundation had one salaried employee. In 2022, the Foundation had no salaried staff.

2. ACCOUNTING POLICY

The set of the Financial Statements of the Foundation was prepared following the requirements of the Order No. 1K-372 of the Minister of Finance of the Republic of Lithuania as of 22 November, 2004 "On the approval of the rules for the compilation and submission of accounting and financial statements of non-profit-making legal entities with limited civil liability and the approval of the rules for the assessment of property and services received free of charge by participants of political campaigns" and other legal acts regulating financial accounting of the Republic of Lithuania.

The Financial Statements have been drawn up in accordance with the principle of business continuity, assuming that the Foundation will continue its activities in the future.

The Financial Statements have been drawn up on the basis of the sample balance-sheet and operating result statement forms indicated in the Order No. 1K-372 of the Minister of Finance of the Republic of Lithuania as of 22 November, 2004 "On the approval of the rules for the compilation and submission of accounting and financial statements of non-profit-making legal entities with limited civil liability and the approval of the rules for the assessment of property and services received free of charge by participants of political campaigns".

The financial year of the Foundation coincides with the calendar year.

All amounts in the Financial Statements of the Foundation are presented in Euros, which is the national currency of the Republic of Lithuania. The transactions involving foreign currencies shall be presented in Euros at the exchange rate applicable on the day of each particular transaction.

Balance sheet

Long-term intangible and tangible assets

Intangible assets include the non-monetary assets which do not have the tangible form at the disposal of the Foundation. An intangible asset is accounted for at the cost price of acquisition (production) and is shown at the residual value (the cost price of acquisition minus the accumulated amortization) in the balance sheet.

Tangible fixed assets include the assets which provide economic benefits to the Foundation for more than one year and the cost price of acquisition (production) of which is not less than EUR 500. Tangible fixed assets are accounted for at the cost price of acquisition (production) and are shown at the residual value (the cost price of the acquisition minus the amount of depreciation accumulated over its useful life) in the balance sheet. The directly proportional (linear) method is used for the calculation of depreciation. Depreciation starts to be calculated from the month following the month after the property is put into operation. The amount of depreciation is recognised as operating costs for each reference period in which they were incurred.

Financial assets

Financial assets are included in the accounting at the cost price of their acquisition. Acquired securities are recorded at the cost price of their acquisition, which consists of the amount paid or payable for the securities and other costs of acquiring securities. Financial assets are divided into long-term and short-term financial assets in the balance sheet. Where investments and securities do not involve a transfer within one year, such financial assets shall be classified as long-term financial assets.

Amounts receivable after one year: funding to be received from sponsors on the basis of the signed sponsorship agreements.

The result of the disposal of investments shall be accounted for in the reference period in which the asset was transferred. The result of the disposal of investments is attributed to either other income (if the investment is transferred profitably) or to other costs (if the investment is transferred at a loss) in the operating results statement.

Short-term assets

Short-term assets include stock, advances paid, value of contract work, biological assets, receivables within a year, short-term investments and short-term deposit accounts, and moneys and their equivalents.

Own capital

Own capital of the Foundation consists of capital, endowment capital, operating result and other reserves.

In accordance with the procedure established by legal acts, capital is equal to the value of the contributions of the founders (owners, shareholders and members). The amount of cash contributions and the procedure for determining the value of non-cash contributions are determined by the legal acts regulating activities of the Foundation, the instruments of incorporation and the Articles of Association of the Foundation.

Endowment capital is the funds transferred to it by the Foundation and separated from other assets for an indefinite period of time, the investment revenue of which is used by the Foundation for the purpose of achieving the public benefit objectives set out in its statutes. The Foundation is guided by the principles of endowment capital unbundling, efficiency, inviolability of capital, public benefit and transparency of activities.

Reserve is temporary (targeted) restriction on the use of profits for the purposes set by the owners. The reserve may be formed in accordance with the procedure established by the Articles of Association of the Foundation. When forming a reserve, a decrease in the operating result and an increase in the reserve are recorded in accounting. After withdrawal of the used or unused reserves, an increase in the operating result and a decrease in the corresponding reserve are recorded in the accounting.

Operating result is profit gained or loss incurred by an economic entity. Operating result of the reporting period and the operating results of previous periods are shown separately in the balance sheet. When preparing the Financial Statements, operating result of the previous year was attributed to the operating result of the previous year.

Funding

The means of funding the Foundation are targeted contributions, grants and other funding.

A grant is the support received in the form of long-term assets. Grants are recorded upon receipt of the long-term assets free of charge or purchased from the money allocated to the programme for acquisition of such assets.

A grant is recognised and displayed on the balance sheet when it meets the following characteristics:

- the purpose of using the received property corresponds to the goals set out in the Articles of Association of the Foundation;
- the Foundation receives long-term assets free of charge in the form of support or acquires them from the money allocated to the programme/support for acquisition of such assets;

The accounting of the grant is organized following the principle of accruals.

A grant is recognised as used when the assets received and acquired free of charge from the targeted funding are depreciated. The balance sheet shows the unused portion of the grant. The Foundation collects information by grantees and groups of assets received.

Targeted contributions include support from the state or municipal budgets, European Union, Lithuanian and foreign support funds, legal entities and natural persons meant for the implementation of the strictly defined goals.

Targeted contributions are recognised and shown in accounting if they meet the following characteristics:

- the beneficiary, in accordance with the nature of the activities provided for in its statutes, fulfils the conditions for granting support;
- there are documented decisions and other evidence that contributions will be received.

If there are documented decisions and other evidence that the targeted contributions will be received, they are recorded in the accounting as receivable ones. If the targeted contributions do not meet the recognition criteria, they shall be recorded in the accounting as targeted contributions received after their actual

receipt. Targeted contributions are received sponsorship for the implementation of the goals set out in the costs estimate, targeted contributions for repairs and renovations and support for organization of an event.

Targeted contributions are recognised as having been used to the extent that the costs incurred have been recognised as reimbursed. After the use of funds from targeted contributions for the purchase of long-term assets, only the funding clause changes: the grant increases and the targeted funding decreases.

Support received with or without an indication of its objective shall be recognised as having been used in the same way as the targeted contributions.

Liabilities

In the financial statements, liabilities are divided into two groups:

- payables after one year and long-term liabilities;
- payables within one year and short-term liabilities.

Long-term liabilities are the ones that the Foundation will have to fulfil over a period of more than one year from the date of drawing up the balance sheet. Long-term liabilities include debts and obligations to suppliers, credit institutions, state and municipal institutions and other legal entities and natural persons. Long-term liabilities also include short-term loans if their repayment term is extended or a refinancing agreement has been concluded for a period of more than one year.

Short-term liabilities are the ones that an economic entity will have to fulfil within one year from the date of drawing up the balance sheet. Short-term liabilities include the indebtedness of an economic entity and its obligations to suppliers, credit institutions, state and municipal institutions and other legal entities and natural persons. Short-term liabilities also include the share of long-term indebtedness and liabilities that will have to be paid (fulfilled) within one year.

Taxes

Taxes are calculated and declared in the accounting of the Foundation, and tax liability is formed without violating the requirements of the laws and other regulatory legal acts.

Operating result statement

Revenue

Revenue is recognized by the Foundation according to the principle of accruals and is recorded in the accounting as soon as it is earned, regardless of the moment of receipt of money.

Revenue is recognised when the Foundation is likely to receive the economic benefits associated with the transaction.

The main part of the revenue is the use of targeted contributions, sponsorship, investment activities.

Costs

Costs are recognised by the Foundation in accordance with the principles of accruals and comparison in the reporting period when the revenue related to them is earned, regardless of the time of spending the money. Costs are estimated at their real value. Operating costs for the reporting period include sponsorship and charity provided during the period.

General and administrative costs are the part of the operating costs of the reporting period related to the activities of the Foundation that allows revenue for the reporting period to be earned. General and administrative expenses are recognised and recorded in accounting and presented in the financial statements for the same reference period as they were incurred.

3. COMMENTS TO THE EXPLANATORY NOTE

3.1. Financial asset

Indicators	Acquisition price 31.12.2023	Real value 31.12.2023	Acquisition price 31.12.2022	Real value 31.12.2022
Developed market stocks	1 133 727	1 370 329	858 331	986 071
High yield bonds	214 089	223 226	180 089	185 576
Investment grade corporate bonds	424 882	436 885	505 665	511 612
Investment grade government bonds	388 859	394 957	388 859	389 852
Alternative investments	1 169 591	1 390 005	911 046	1 069 921
TOTAL:	3 331 148	3 815 402	2 843 990	3 143 032

On the date of drawing up the Financial Statements, management of the Foundation plans to hold the securities until their maturity date, and, in the absence of a clearly defined term, they are intended to be maintained for more than a year.

Fixed-rate and maturity securities are evaluated at amortised cost, while other securities are evaluated at their real value on the basis of market price.

3.2. Stock

Article	31.12.2023	31.12.2022
Values to be transferred for the purposes of sponsorship (Subfund of the Zoological Museum)	4 500	
Values to be transferred for the purposes of sponsorship (Piskarsk sub-funds)	733	
Values to be transferred for the purposes of sponsorship (A. Petronio for the epigenomics project)	58 193	204 515
TOTAL:	63 426	204 515

3.3. Receivables within one year

Article	31.12.2023	31.12.2022
Other receivables	140	80
Advances to suppliers	3 226	21
Costs of future periods	482	50
Support available	14 500	
TOTAL:	18 348	151

3.4. Moneys and equivalents

Article	31.12.2023	31.12.2022
Money in the bank	608 851	472 341
Money in the cash register		
TOTAL:	608 851	472 341

3.5. Own capital

Profit (loss) distribution project:

Article	Sum
Retained earnings of previous financial years (losses at the end of the reporting financial year)	394 944
Distribution of previous years' profits in 2023:	
Endowment capital	(13 000)
Daily activities	
Support projects	13 000
Distribution of profits in 2023 in total:	0
Retained earnings from previous financial years	394 944
Net result for the financial year - profit (loss)	246 291
Profit distribution for 2024:	0
VUF for development support projects	0
Retained earnings - profit (loss) at the end of the financial year	641 235

Change in cumulativ result over 2023:

Article	31.12.2022	Redistribution	Net profit for the reporting period	31.12.2023
Endowment capital	327 224	(13 000)	322 511	636 735
Daily activities		198	(198)	0
Funded projects	67 720	12 802	(76 022)	4 500
P001 (Sponsorship - VU globes)	198	(198)		0
P005 (Sponsorship - student scholarships)	8 500	8 500	(17 000)	0
P011 (Sponsorship - young scientists)	58 833		(58 833)	0
P014 (Sponsorship - A.Petronio for the epigenomics project)	189		(189)	0
P023 (Sponsorship - Subfund of the Zoological Museum)	0	4 500		4 500
TOTAL:	394 944	0	246 291	641 235

THE SPONSORSHIP FUND VILNIUS UNIVERSITY FOUNDATION

Universiteto str. 3, Vilnius, 304222713, date of preparing the Financial Statements: 22 April, 2024

Shareholder capital:

Article	31.12.2023	31.12.2022
Endowment capital (from shareholders)	2 370 000	2 370 000
<i>Alvydas Zabolis</i>	300 000	300 000
<i>Nerijus Numa</i>	300 000	300 000
<i>UAB "Ekspla"</i>	300 000	300 000
<i>UAB Light conversion</i>	300 000	300 000
<i>Arvydas Andrijauskas (until 2021.01.26 d. UAB Alma littera)</i>	300 000	300 000
<i>Akola ApS</i>	300 000	300 000
<i>UAB Grūdainė</i>	270 000	270 000
<i>GV MUZIEJUS VšĮ</i>	300 000	300 000
Endowment capital (other funds received from other legal entities)	953 800	447 000
<i>UAB "Riekė"</i>	1 000	1 000
<i>A. Guogos paramos fondas</i>	200 000	200 000
<i>Moore Mackonis, UAB</i>	8 000	4 000
<i>Strategic Staffing Solutions International, UAB</i>	96 800	85 000
<i>UAB VENTO NUOVO</i>	500	500
<i>UAB "ED Invest"</i>	100 000	100 000
<i>Berlin Chemie Menarini Baltic, UAB</i>	5 000	5 000
<i>Indeco: Investment and Development, UAB</i>	120 000	10 000
<i>MB KRAKAUSKAS CAPITAL</i>	1 000	1 000
<i>John ir Idos Valauskų paramos fondas</i>	40 500	40 500
<i>UAB "Webrobots"</i>	1 000	0
<i>UAB Light conversion</i>	90 000	0
<i>UAB "OPCPA HOLDING"</i>	90 000	0
<i>AIM Investicija, UAB</i>	50 000	0
<i>Atsitiktinių skaičių generacija, UAB</i>	50 000	0
<i>AVAD Baltic, UAB</i>	100 000	0
Endowment capital (other funds received from natural persons)	252 592	202 633
Shareholder contributions	4	4
<i>UAB Alma littera</i>	1	1
<i>Akola ApS</i>	1	1
<i>UAB Grūdainė</i>	1	1
<i>GV MUZIEJUS VšĮ</i>	1	1
Operating result for the reporting period	246 291	(62 190)
Operating result for the previous year	394 944	457 134
TOTAL:	4 217 631	3 414 581

THE SPONSORSHIP FUND VILNIUS UNIVERSITY FOUNDATION

Universiteto str. 3, Vilnius, 304222713, date of preparing the Financial Statements: 22 April, 2024

3.6. Funding

Support received during 2023:

Name	Reg. No. And registered office (address)	Money	Assets other than money	Services	Money for the endowment capital
AVAD Baltic, UAB	Reg. No.: 301060619, adr.: Raudondvario pl. 131B, LT-47191 Kaunas				100 000
Indeco: Investment and Development, UAB	Reg.No.: 300134995, adr.: Žirmūnų str. 139, Vilnius				110 000
Ateities biomedicinos fondas, labdaros ir paramos fondas	Reg.No.: 305959325, adr.: Upės str. 23-1, LT-08128 Vilnius	264 000			
UAB "OPCPA HOLDING"	Reg.No.: 306025718, adr.: Lvivo str. 25-702, LT-09320, Vilnius	20 000			90 000
UAB Light conversion	Reg.No.: 222598890, adr.: Keramikų str. 2B, LT-10233 Vilnius				90 000
AIM Investicija, UAB	Reg.No.: 305839315, adr.: Kazio Borutos str. 24-47, LT-08335, Vilnius	5 000			50 000
Atsitiktinių skaičių generacija, UAB	Reg.No.: 305912717, adr.: Baltupio str. 123-2, LT-08334, Vilnius	5 000			50 000
UAB "J investicijos"	Reg.No.: 303093685, adr.: Lvovo str. 25-702, LT-09320 Vilnius	26 000			
Strategic Staffing Solutions International, UAB	Reg.No.: 159980634, adr.: Konstitucijos pr. 21B, LT-08130 Vilnius				11 800
Darius Zubas Holding, UAB	Reg.No.: 305363909, adr.: Subačiaus str. 5, LT-01302 Vilnius	10 000			
UAB "Ekspla"	Reg.No.: 12706497, adr.: Savanorių pr. 237, LT-02300 Vilnius	10 000			
UAB Light conversion	Reg.No.: 222598890, adr.: Keramikų str. 2B, LT-10233 Vilnius	10 000			
UAB "Rieke"	Reg.No.: 302499537, adr.: Mokslininkų str. 6A, LT-08412 Vilnius	3 000			
Moore Mackonis, UAB	Reg.No.: 123903963, adr.: J. Kubiliaus str. 6, LT-08234 Vilnius				4 000
UAB "Webrobots"	Reg.No.: 303414372, adr.: Algirdo str. 6-4, LT-03161 Vilnius				1 000
UAB Ruptela	Reg.No.: 301058543, adr.: Perkūnkiemio str. 6, LT-12130 Vilnius	250			
TOTAL LEGAL ENTITIES OF LITHUANIA:		353 250	0	0	506 800
LEGAL ENTITIES OF FOREIGN STATES					
INDIVIDUALS AND ANONYMOUS		17 162			37 665
RESIDENTS ALLOCATING PART OF GPM					12 293
TOTAL:		370 412	0	0	556 758

Support granted during 2023:

Name	Reg. No. And registered office (address)	Money	Assets other than money	Services
Organization for Synthetic Biology	Reg.No.: 304224244, adr.: Saulėtekio al., LT-10257 Vilnius	700		
Vilnius University	Reg.No.: 211950810, adr.: Universiteto g. 3, LT-01513 Vilnius	84 773	51 558	
Association "Vilnius University Physics Faculty Alumni Society"	Reg.No.: 300041320, adr.: Saulėtekio al. 9, Vilnius	500		
Vilnius Republican Psychiatric Hospital	Reg.No.: 124247526, adr.: Parko g. 21, Vilnius	19 300	8 449	
TOTAL LEGAL ENTITIES OF LITHUANIA:		105 273	60 007	0
INDIVIDUALS AND ANONYMOUS		86 204		
TOTAL:		191 477	60 007	0

THE SPONSORSHIP FUND VILNIUS UNIVERSITY FOUNDATION

Universiteto str. 3, Vilnius, 304222713, date of preparing the Financial Statements: 22 April, 2024

Change in support received, including utilisation, during 2023:

Support thing	31.12.2022	Received during the reporting period	Regrouping	Total	Used	
					From them for their own purposes	31.12.2023
Money	200 838	927 171	(628 141)	278 614	80 970	221 254
Assets other than money	183 587		71 382	225 619		29 350
Support used for the formation of intangible capital			556 759			
TOTAL:	384 425	927 171	0	504 233	80 970	250 604

3.7. Accounts payable and liabilities

Article	31.12.2023	31.12.2022
Debts to suppliers	7 695	1 943
Accrued costs	26 159	16 071
Tax liabilities	3 065	3 019
Salary payable	542	
Vacation savings	331	
TOTAL:	37 792	21 033

3.8. Revenue

Article	31.12.2023 - 01.12.2023	31.12.2022 - 01.12.2022
Financing income	80 970	89 120
Granted support income	437 763	200 626
Change in value of securities	249 251	0
Interest income from securities	46 184	18 919
Securities dividend income	30 896	16 980
Other income		194
Profit from the sale of securities		89 984
TOTAL:	845 064	415 823

3.9. Costs

Article	31.12.2023 - 01.12.2023	31.12.2022 - 01.12.2022
Costs of support provided	251 485	247 485
Costs of projects carried out on behalf of the Foundation	262 718	
Administrative costs	43 006	48 388
Advertising costs	25 789	35 840
Salary and related expenses	5 640	3 946
Bank commissions	2 225	2 377
Investment administration costs	362	41
Impairment costs of investments	1 904	137 284
Other costs	5 644	2 652
TOTAL:	598 773	478 013

THE SPONSORSHIP FUND VILNIUS UNIVERSITY FOUNDATION

Universiteto str. 3, Vilnius, 304222713, date of preparing the Financial Statements: 22 April, 2024

3.10. Profit tax

Article	31.12.2023 - 01.12.2023	31.12.2022 - 01.12.2022
Total income	326 332	126 077
Corporate tax rate	15%	15%
Taxable income	77 080	125 886
Allowable deductions	77 080	1 690
Deducted amount of operating losses		
The taxable profit is expected to be used to finance activities that satisfy the public interest		(124 196)
TOTAL:	0	0

3.11. Post-reporting events

There have been no significant post-statement events that would affect the financial statement as at 31 December 2023.

With the outbreak of the war in Ukraine, management is monitoring the impact of the crisis on the Fund's activities. The geopolitical situation can have a significant impact on activity and inflation, so management is constantly monitoring the military conflict, the impact of sanctions and the economic situation. At present, management has not observed a negative impact of war on the Fund's operations or the continuity of its activities.

Director	_____	Justinas Noreika
Person responsible for accounting Director of Finance United UAB	_____	Sigitas Ertmanas